

DAILY DERIVATIVE OVERVIEW

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Daily Derivative Overview



F&O HIGHLIGHTS

LONG UNWINDING WAS SEEN IN THE NIFTY & BANK NIFTY FUTURES

Create short positions on rise

- Markets plunged on Monday with the Nifty falling below the 14,700 mark. Rising COVID-19 cases and negative global cues spoiled sentiment. Barring the Nifty Metal index, all the sectoral indices on the NSE ended in the red. Metal shares were in demand on firm copper prices. Nifty finally ended the day with the losses of 306 point to close at 14675.50 levels.
- Long unwinding was seen in Nifty Futures' where Open Interest fell by 3.53% with Nifty falling by 2.04%.
- Long unwinding was also seen in the Bank Nifty Futures, where we have seen 1.66% fall in the Open Interest with Bank Nifty falling by 1.70%.
- Amongst the Nifty options (25-Feb Expiry), Call writing was seen at 14700 - 14900 levels, Indicating 14700 - 14900 level will act as a strong resistance. On the lower side, support is seen around 14500 where we have seen Put writing

To Sum It Up, Long unwinding in the Nifty and Bank Nifty Futures & fall in the Nifty Open Interest Put Call ratio on the back of Call writing at 14700 - 14900 levels Indicates that one should remain cautious for the markets

Therefore, our advise is to create short position on rise with the stop loss of 14900 levels. On the lower side 14500 level will act as a support where Puts have been written

In the Bank Nifty, our advice is to create short position on rise with the stop loss of 36500 levels. On the lower side, support is seen in the vicinity of 35000 level.

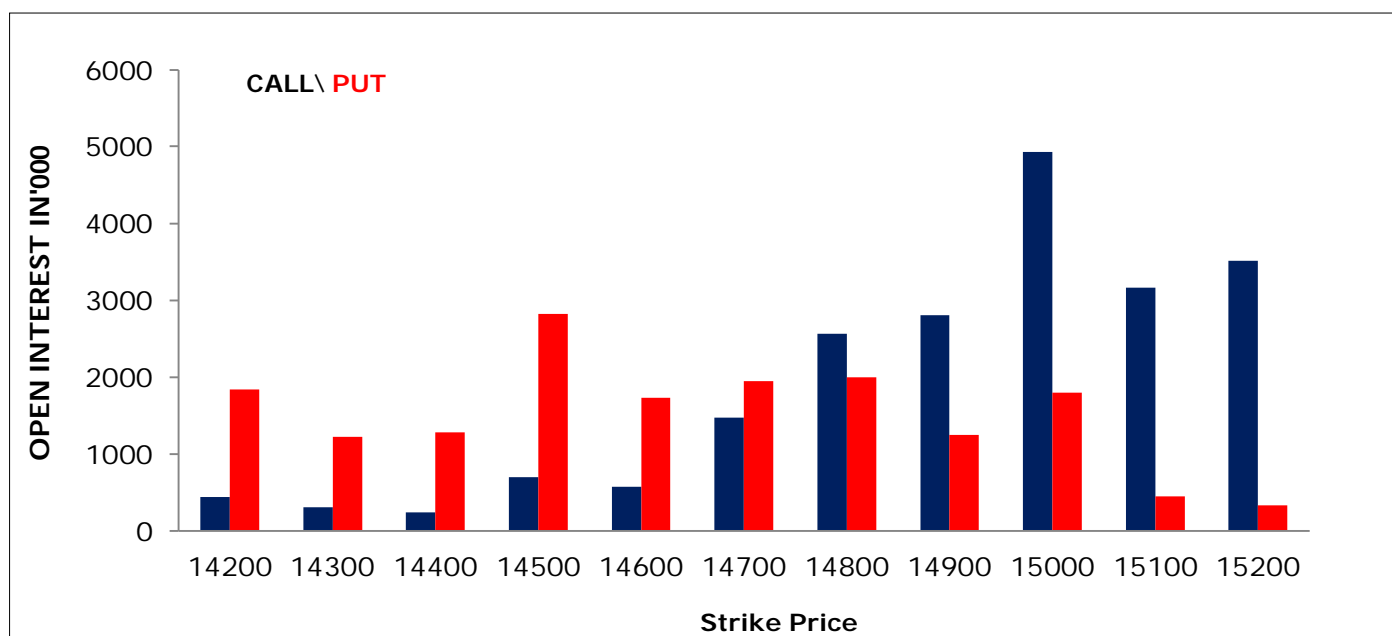
F&O SNAPSHOT

	22 Feb 21	19 Feb 21	ABS. CHG.	% CHG
NIFTY	14675.50	14981.75	-306.25	-2.04
NIFTY FUTURE FEB	14672.65	14987.00	-314.35	-2.10
PREMIUM/(DISCOUNT)	-2.85	5.25	-8.10	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.26	1.30	-0.05	-3.53
NIFTY OI PCR (Overall)	0.99	1.19	-0.20	-16.64
INDIA VIX(%)	25.47	22.25	3.22	14.47
BANKNIFTY FUT OI (Num.of shares Cr)	0.18	0.18	0.00	-1.66
STOCK FUT OI Num. of Shares (Cr)	458.42	462.00	-3.58	-0.78
STOCK FUT OI (Rs. Cr)	144150	144914	-763	-0.53

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NIFTY MONTHLY (25-FEB) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 22 FEB 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	75976	7509	66882	6760	749	130984	13661
INDEX OPTIONS	4038922	397792	4000187	393428	4364	1039704	108610
STOCK FUTURES	515670	44843	515948	44641	202	1252642	106278
STOCK OPTIONS	199405	17912	198336	17845	67	199310	17183

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
22-Feb-21	130984	1039704	1252642	199310
19-Feb-21	128818	942319	1233348	205181
NET (CONTRACTS)	2166	97385	19294	-5871

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TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
CHOLAFIN	52	0
BAJFINANCE	22	-2
COALINDIA	19	-2
PVR	18	-6
RECLTD	17	-4

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
HEROMOTOCO	-10	1
DLF	-9	-2
BANDHANBNK	-9	-3
BHEL	-8	-2
AARTIIND	-8	3

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
VEDL	5	7
JUBLFOOD	15	6
TORNTPOWER	-1	4
AMARAJABAT	-7	3
ADANIPTS	5	3

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
PVR	18	-6
GODREJPROP	2	-5
M&M	3	-5
LICHSGFIN	6	-5
DRREDDY	10	-5

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
JUBLFOOD	15	6
NMDC	10	2
HINDALCO	10	3
NATIONALUM	8	2
ADANIPTS	5	3

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
CHOLAFIN	52	0
BAJFINANCE	22	-2
COALINDIA	19	-2
PVR	18	-6
RECLTD	17	-4

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
DLF	-9	-2
BANDHANBNK	-9	-3
BHEL	-8	-2
IBULHSGFIN	-8	-4
CANBK	-7	-3

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
HEROMOTOCO	-10	1
AARTIIND	-8	3
BRITANNIA	-7	0
AMARAJABAT	-7	3
ONGC	-6	1

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MOST ACTIVE INDEX CALL & PUT OPTIONS (25 FEB)

INDEX CALL OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15000 CE	23	94879	4931700	120
BANKNIFTY 36000 CE	159	93851	950800	25
BANKNIFTY 36500 CE	77	68389	871000	25
NIFTY 14900 CE	40	64641	2808375	326
NIFTY 15100 CE	14	62191	3165000	49

INDEX PUT OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BANKNIFTY 35000 PE	303	123880	951375	-5
BANKNIFTY 35500 PE	538	90416	447050	-38
NIFTY 14700 PE	132	71890	1947525	27
NIFTY 14800 PE	188	69852	1992825	-6
NIFTY 14500 PE	62	60104	2817750	7

MOST ACTIVE STOCKS CALL & PUT OPTIONS (25 FEB)

STOCKS CALL OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
RELIANCE 2100 CE	5	1883	3302000	5
SBIN 400 CE	3	1645	6021000	18
TATASTEEL 700 CE	6	1368	3570000	-16
SBIN 410 CE	1	1324	6744000	-3
SBIN 420 CE	1	1095	7779000	-11

STOCKS PUT OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
RELIANCE 2000 PE	20	1392	651250	-27
SBIN 380 PE	3	1105	3222000	-24
SBIN 390 PE	6	1088	3381000	-17
BAJFINANCE 5300 PE	41	776	114000	-10
SBIN 385 PE	4	619	1494000	-5

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SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	23-02-2021	BHEL
2.	23-02-2021	CANBK
3.	23-02-2021	IDEA
4.	23-02-2021	SAIL

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